

## Final Terms dated 4 December 2006

### HSBC France

Issue of € 1,500,000,000 Floating Rate Notes due 2013  
under the € 20,000,000,000  
Euro Medium Term Note Programme

### HSBC

**Banco Bilbao Vizcaya Argentaria, S.A.**  
**Bear, Stearns International Limited**

**Caboto**

**Caja Madrid**

**CM- CIC**

**nabCapital**

**NATIXIS**

**Nordea**

**RBC Capital Markets**

**UBS Investment Bank**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 15 September 2006 and the supplement to the Base Prospectus dated 2 November 2006 which together constitute a prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at, and copies may be obtained from, the registered office of the Issuer and at the specified office of the Paying Agent(s) or on the websites of (a) the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and (b) the Issuer ([www.hsbc.fr](http://www.hsbc.fr)).

|    |   |  |
|----|---|--|
| 1. | <b>Issuer:</b>  | HSBC France                                      |
| 2. | <b>Series Number:</b>   | 1167   |
| 3. | <b>Specified Currency or Currencies:</b>                      | Euro ("€")                                       |
| 4. | <b>Aggregate Nominal Amount of Notes admitted to trading:</b> |  |
|    | Series:   | € 1,500,000,000                                  |
| 5. | <b>Issue Price:</b>   | 99.907 per cent. of the Aggregate Nominal Amount |
| 6. | <b>Specified Denominations:</b>                               | € 50,000   |
| 7. | <b>Issue Date and Interest</b>                                |  |

|     |  |   |
|-----|--|---|
|     | <b>Commencement Date:</b>  | 6 December 2006   |
| 8.  | <b>Maturity Date:</b>  | The Specified Interest Payment Date falling in December 2013                          |
| 9.  | <b>Interest Basis:</b>   | 3 month EURIBOR + 0.125 per cent. Floating Rate                                       |
| 10. | <b>Redemption/Payment Basis:</b>                                   | Redemption at par   |
| 11. | <b>Change of Interest or Redemption/Payment Basis:</b>             | Not Applicable  |
| 12. | <b>Put/Call Options:</b>   | Not Applicable  |
| 13. | (i) <b>Status of the Notes:</b>                                    | Senior  |
|     | (ii) <b>Date of Board approval for issuance of Notes obtained:</b> | Authorisation of the <i>Conseil d'Administration</i> of the Issuer dated 25 July 2006 |
| 14. | <b>Method of distribution:</b>                                     | Syndicated  |

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

|     |  |  |
|-----|--|--|
| 15. | <b>Fixed Rate Note Provisions:</b>                                   | Not Applicable   |
| 16. | <b>Floating Rate Note Provisions:</b>                                | Applicable   |
|     | (i) Interest Period(s):  | As per Conditions  |
|     | (ii) Specified Interest Payment Dates:                               | 6 March, 6 June, 6 September and 6 December, in each year, commencing on 6 March 2007 in respect of the period from and including the Interest Commencement Date, to but excluding 6 March 2007, subject to adjustment in accordance with the applicable Business Day Convention specified below |
|     | (iii) Business Day Convention:                                       | Modified Following Business Day Convention   |
|     | (iv) Business Centre(s) (Condition 4(a)):                            | Not Applicable   |
|     | (v) Manner in which the Rate(s) of Interest is/are to be determined: | Screen Rate Determination  |
|     | (vi) Interest Period Dates:  | As specified under 16(ii) above, all subject to adjustment in accordance with the applicable Business Day Convention specified under 16  |

|   |   |
|---|---|
|   | (iii) above   |
| (vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):  | Not Applicable  |
| (viii) Screen Rate Determination:   |   |
| – Reference Rate:   | 3 month EURIBOR   |
| – Interest Determination Date(s):   | Two TARGET Business Days prior to the first day of each Interest Accrual Period |
| – Relevant Time:  | 11 :00 a.m. (Brussels time)   |
| – Reference Banks (if primary source is "Reference Banks"):   | Not Applicable  |
| – Primary Source:   | Reuters   |
| – Representative Amount:  | Not Applicable  |
| – Relevant Financial Centre:  | Euro-zone   |
| – Effective Date:   | Not Applicable  |
| – Specified Duration:   | 3 months  |
| – Relevant Screen Page:   | EURIBOR01   |
| (ix) ISDA Determination:  | Not Applicable  |
| (x) FBF Determination:  | Not Applicable  |
| (xi) Margin(s):   | + 0.125 per cent. per annum   |
| (xii) Minimum Rate of Interest:   | Not Applicable  |
| (xiii) Maximum Rate of Interest:  | Not Applicable  |
| (xiv) Day Count Fraction:   | Actual/360  |
| (xv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: | Not Applicable  |
| <b>17. Zero Coupon Note Provisions</b>  | Not Applicable  |

- |     |   |                |
|-----|---|----------------|
| 18. | <b>Index-Linked Interest Note/other variable-linked interest Note Provisions:</b> | Not Applicable |
| 19. | <b>Dual Currency Note Provisions:</b>   | Not Applicable |
| 20. | <b>Provisions relating to Physical Delivery Notes:</b>                            | Not Applicable |

#### PROVISIONS RELATING TO REDEMPTION

- |     |   |                |
|-----|---|----------------|
| 21. | <b>Issuer's optional redemption (Call):</b><br>(Condition 7(c))   | Not Applicable |
| 22. | <b>Noteholder's optional redemption (Put):</b><br>(Condition 7(d))  | Not Applicable |
| 23. | <b>Final Redemption Amount of each Note:</b>  | Nominal Amount |
| 24. | <b>Early Redemption Amount:</b><br><br>Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 7(e)): | Not Applicable |

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |     |  |  |
|-----|--|--|
| 25. | <b>Form of Notes:</b>  | Dematerialised Notes   |
|     | (i) Form of Dematerialised Notes:  | Bearer form ( <i>au porteur</i> )  |
|     | (ii) Registration Agent:   | Not Applicable   |
|     | (iii) Temporary Global Certificate:  | Not Applicable   |
|     | (iv) Applicable TEFRA exemption:   | Not Applicable   |
| 26. | <b>Financial Centre(s) or other special provisions relating to Payment Dates for the purposes of Condition 8(g):</b> | Condition 8(g) applies<br><br>For the avoidance of doubt, the Business Day Convention shall be made on an adjusted |

basis for the purpose of the Condition 6(b)

27. **Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable
28. **Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:** Not Applicable
29. **Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:** Not Applicable
30. **Redenomination, renominalisation and reconventioning provisions:** Not Applicable
31. **Consolidation provisions:** Not Applicable
32. **Masse (Condition 13):** Applicable

The initial Representative will be:

Catherine BAK-HANSEN  
59, rue Eugène Carrière  
75018 Paris  
France

The alternative Representative will be:

Julien RICHARD  
9, rue du Moulin des Près  
75013 Paris  
France

The Representative will not receive any remuneration.

33. **Other final terms:** Not Applicable

**PROVISIONS APPLICABLE TO INDEX LINKED NOTES, CASH EQUITY NOTES, AMERICAN DEPOSITARY RECEIPT LINKED NOTES AND EQUITY LINKED NOTES**

34. **Security Delivery (Equity Linked Notes only):** Not Applicable

35. **Provisions for Cash Equity Notes and Equity Linked Notes (excluding American Depositary Receipt Linked Notes):** Not Applicable
36. **Additional provisions for Equity Linked Notes:** Not Applicable
37. **Provisions for American Depositary Receipt Linked Notes:** Not Applicable
38. **Provisions for Index Linked Notes:** Not Applicable
39. **Valuation Date(s):** Not Applicable
40. **Valuation Time:** Not Applicable
41. **Averaging Dates:** Not Applicable
42. **Other terms or special conditions relating to Index Linked Notes, Cash Equity Notes or Equity Linked Notes:** Not Applicable

#### **DISTRIBUTION**

43. (i) **If syndicated, names of Managers:**  
 HSBC Bank plc  
 Banca Caboto S.p.A.  
 Banco Bilbao Vizcaya Argentaria, S.A.  
 Banque Fédérative du Crédit Mutuel  
 Bear, Stearns International Limited  
 Caja de Ahorros y Monte de Piedad de Madrid  
 National Australia Bank Limited (ABN 12 004 044 937)  
 NATIXIS  
 Nordea Bank Danmark A/S  
 Royal Bank of Canada Europe Limited  
 UBS Limited
- (ii) **Stabilising Manager(s) (if any):** HSBC Bank plc
44. **If non-syndicated, name of Dealer:** Not Applicable
45. **Additional selling restrictions:** Not Applicable
46. **GENERAL**

The aggregate principal amount of Notes issued has been translated into

producing a sum of:

Not Applicable

**LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 20,000,000,000 Euro Medium Term Note Programme of HSBC France.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:    
Duly authorised  
 

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Luxembourg Stock Exchange Regulated Market (Bourse de Luxembourg).
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 6 December 2006.
- (iii) Estimate of total expenses related to admission to trading: € 4,390
- (iv) Additional publication of Base Prospectus and Final Terms: The Base Prospectus, the supplement to the Base Prospectus and these Final Terms will be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

### 2. RATINGS

Ratings: The Notes to be issued have not been rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. OPERATIONAL INFORMATION

ISIN Code: FR0010398164

Common Code: 027651461

Depositaries:

(i) Euroclear France to act as Central Depositary Yes

(ii) Common Depositary for Euroclear Bank and Clearstream, Société Anonyme



No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, Société Anonyme and the relevant identification number(s):

Not Applicable

Delivery:

Delivery against payment

Names and addresses of additional Paying Agent(s) (if any):

Not Applicable