



HSBC Continental Europe
A French *société anonyme*
with a share capital of €1,062,332,775
Registered office: 38, avenue Kléber, 75116 Paris, France
775 670 284 RCS Paris
LEI: FOHUI1NY1AZMJMD8LP67
(the “**Issuer**”)

NOTICE IS HEREBY GIVEN that, the board of directors (*Conseil d’Administration*) of the Issuer (“**Board of Directors**”) has decided on 20 September 2023 to convene the holders of the Notes listed in Annex 1 below (hereinafter, the “**Holders**”) to general meetings on 20 October 2023, as set out and at the times listed in the Annex 1 below, on first convocation or, if the quorum is not met, at the same time on 26 October 2023 on second convocation¹, in each case, at the registered office of the Issuer located at 38, avenue Kléber, 75116 Paris, France (the “**Meetings**”).

CONVENING NOTICE

AGENDA

1. Approval of the partial asset contribution subject to the demerger regime (*apport partiel d’actifs soumis au régime des scissions*) under the conditions set out in article L. 236-27 of the French *Code de commerce* (the “**Contribution**”), pursuant to which the Issuer shall transfer its French retail banking business, the Issuer’s 100% ownership interest in HSBC SFH (France) and its 3% ownership interest in Crédit Logement, which would occur if certain conditions are met, to Banque des Caraïbes SA, an entity of the My Money Group (the “**Purchaser**”) (the “**Contributed Business**”) in exchange for shares issued by the Purchaser to the Issuer in order to benefit from the universal transfer (*transmission universelle de patrimoine*) of the rights and obligations relating exclusively or predominantly to the Contributed Business, followed by a sale of the shares remunerating the Contribution by the Issuer to the Purchaser’s parent company, Promontoria MMB (the “**Transaction**”);
2. Filing of the documents relating to the Meetings; and
3. Powers to carry out formalities.

VOTING PROCEDURES

In accordance with Article R.228-71 of the French *Code de commerce*, the rights of each Holder to participate at the relevant Meeting will be evidenced by the entries in the books of the relevant account holder of the name of such Holder on the second business day in Paris preceding the date set for the Meeting at 00.00 (midnight) (Paris time) (*i.e.*, on first convocation, 18 October 2023 at 00.00 (midnight) (Paris time)) (the “**Account Holder Certificates Deadline**”).

Holders that wish to vote at the relevant Meeting can either (a) physically attend the relevant Meeting, (b) vote by proxy or (c) vote by correspondence.

- (a) Holders wishing to participate physically in the relevant Meeting must provide (i) an account holder certificate signed by the relevant account holder of the Notes ascertaining the holding of the Notes in its account (the “**Account Holder Certificate**”) duly executed and dated no later than the relevant Account Holder Certificates Deadline (as defined above), (ii) complete the relevant participation form, and present the admission card obtained from the Centralising Agent and (iii) present a current identity card or a passport, with a power of attorney, if relevant.

¹ Subject to adjustment as may be specified in the convening notice convening the Meeting(s) on second convocation depending on the consulted series.

- (b) A Holder can give proxy in writing to a person for the purpose of representing it at the relevant Meeting, subject to the provisions of Articles L.228-62 and L.228-63 of the French *Code de commerce*. Holders wishing to vote by proxy must provide, through their account holder, duly completed voting documents (together with the Account Holder Certificates) to the Centralising Agent at the latest three calendar days before the relevant Meeting at 23.59 (Paris time) (final reception date) (*i.e.*, 17 October 2023 at 23.59 (Paris time)).
- (c) Holders wishing to vote by correspondence must provide, through their account holder, duly completed voting documents (together with the Account Holder Certificates) to the Centralising Agent at the latest three calendar days before the relevant Meeting at 23.59 (Paris time) (final reception date) (*i.e.*, 17 October 2023 at 23.59 (Paris time)).

Voting documents will be delivered on demand by the Centralising Agent (details of which are set out below).

Attention of the Holders is drawn to the fact that, in accordance with Article R.225-77 of the French *Code de commerce*, the Issuer will not take into account the voting documents received after three calendar days before the relevant Meeting at 23.59 (Paris time) (final reception date) (*i.e.*, 17 October 2023 at 23.59 (Paris time)). Holders may have earlier deadlines stipulated by their respective account holder or broker.

Each Meeting may deliberate validly on first convocation only if the Holders of the relevant Series present or represented hold at least a fifth (1/5) of the principal amount of the relevant Series then outstanding. On second convocation, no quorum shall be required.

Decisions at each Meeting shall be taken by a two-third (2/3) majority of votes cast by the Holders attending such relevant Meeting or represented thereat either on first convocation or second convocation.

By submitting a voting document, each Holder shall be deemed to agree, acknowledge, represent, warrant and undertake to the Issuer and the Centralising Agent at (i) the time of submission of such voting document; (ii) the applicable voting deadline for the relevant Meeting; and (iii) the time of the relevant Meeting (and if a Holder is unable to make any such agreement or acknowledgement or give any such representation, warranty or undertaking, such Holder should contact the Centralising Agent immediately) that it is not a Sanctions Restricted Person; where a “**Sanctions Restricted Person**” is a person or entity:

- (A) that is, or is directly or indirectly owned or controlled by a person or entity that is, described or designated in (i) the most current “Specially Designated Nationals and Blocked Persons” list (which as of the date hereof can be found at: <https://www.treasury.gov/ofac/downloads/sdnlist.pdf>) or (ii) the Foreign Sanctions Evaders List (which as of the date hereof can be found at: <http://www.treasury.gov/ofac/downloads/fse/fselist.pdf>) or (iii) the most current “Consolidated list of persons, groups and entities subject to EU financial sanctions” (which as of the date hereof can be found at: <https://data.europa.eu/data/datasets/consolidated-list-of-persons-groups-and-entities-subject-to-eu-financial-sanctions?locale=en>) or (iv) the most current “UK sanctions list” (which as of the date hereof can be found at: <https://www.gov.uk/government/publications/the-uk-sanctions-list>); or
- (B) that is otherwise the subject of any sanctions administered or enforced by any Sanctions Authority, other than solely by virtue of their inclusion in: (i) the most current “Sectoral Sanctions Identifications” list (which as of the date hereof can be found at: <https://www.treasury.gov/ofac/downloads/ssi/ssilist.pdf>) (the “**SSI List**”), (ii) Annexes III, IV, V and VI of Council Regulation No. 833/2014, as amended from time to time including (without limitation) by Council Regulation No. 960/2014, Council Regulation (EU) No 1290/2014, Council Regulation (EU) No 2015/1797 and Council Regulation (EU) No 2017/2212 (the “**EU Annexes**”), (iii) the “Current list of designated persons: Russia” published by the Office of Financial Sanctions Implementation (which as at the date hereof can be found at: <https://www.gov.uk/government/publications/financial-sanctions-ukraine-sovereignty-and-territorial-integrity>) or (iv) any other list maintained by a Sanctions Authority, with similar effect to the SSI List or the EU Annexes.

For these purposes “**Sanctions Authority**” means each of: (i) the United States government; (ii) the United Nations; (iii) the European Union (or any of its member states); (iv) the United Kingdom; (v) any other equivalent governmental or regulatory authority, institution or agency which administers economic, financial or trade sanctions; and (vi) the respective governmental institutions and agencies

of any of the foregoing including, without limitation, the Office of Foreign Assets Control of the US Department of the Treasury, the United States Department of State, the United States Department of Commerce and His Majesty's Treasury.

DOCUMENTS ON DISPLAY

The following documents will be available for inspection by the Holders at the registered office of HSBC Continental Europe, from DIIS Group (as set out below) (the “**Centralising Agent**”) during at least the 15-day period preceding the holding of the relevant Meeting:

- the report of the Board of Directors dated 20 September 2023;
- the text of the resolutions which will be proposed at the relevant Meeting;
- the base prospectus dated 28 June 2023 and the relevant final terms;
- the Contribution Agreement dated 27 September 2023; and
- the relevant voting documents.

GENERAL

The relevant provisions governing the convening and holding of the Meetings are set out in the terms and conditions.

No consent or participation fee will be payable in connection with this consent solicitation.

This convening notice does not constitute or form part of, or should be construed as, an offer for sale, exchange or subscription of, or a solicitation of any offer to buy, exchange or subscribe for, any securities of the Issuer or any other entity. The distribution of this convening notice may nonetheless be restricted by law in certain jurisdictions. Persons into whose possession this convening notice comes are required to inform themselves about, and to observe, any such restrictions.

The consent solicitation and any voting instructions given in connection with the consent solicitation shall be governed by, and construed in accordance with, French law.

CENTRALISING AGENT

DIIS GROUP

12 rue Vivienne
75002 Paris

Attention: Sylvain Thomazo / Sandrine d’Haussy

Tel: +33 1 88 65 75 15

Email: centralisation@diisgroup.com

ANNEX 1

ISIN	DATE / TIME (in Paris)	
FR001400J9F4	20 October 2023	3:15 PM
FR001400JBF7	20 October 2023	3:20 PM
FR001400K3F4	20 October 2023	3:25 PM
FR001400KDD6	20 October 2023	3:30 PM
FR001400KII4	20 October 2023	3:35 PM
FR001400KR35	20 October 2023	3:40 PM

ANNEX 2

Text of the resolutions

The following resolutions will be proposed to the general meetings of holders:

First Resolution – Approval of the Contribution

The general meeting, deliberating pursuant to Articles L.228-65, I, 3° and L.236-23 of the French *Code de commerce* and after having taken formal note of:

- the report of the Board of Directors of HSBC Continental Europe (the “**Issuer**”) dated 20 September 2023,
- the base prospectus dated 28 June 2023 (the “**Base Prospectus**”),
- the relevant final terms (together with the terms and conditions contained in the Base Prospectus, the “**Terms and Conditions**”), and
- the executed contribution agreement relating to the Contribution (as defined below) dated 27 September 2023 (the “**Contribution Agreement**”),

in the context of the proposed sale announced by the Issuer on 18 June 2021 and 14 June 2023 of its French retail banking business, the Issuer’s 100% ownership interest in HSBC SFH (France) and its 3% ownership interest in Crédit Logement, which would occur if certain conditions are met, to Banque des Caraïbes SA, an entity of the My Money Group (the “**Purchaser**”) (the “**Contributed Business**”) which will be contributed by the Issuer to the Purchaser by way of a partial contribution of assets subject to the demerger regime (*apport partiel d’actifs soumis au régime des scissions*) under the conditions set out in article L. 236-27 of the French *Code de commerce* (the “**Contribution**”) in exchange for shares issued by the Purchaser to the Issuer in order to benefit from the universal transfer (*transmission universelle de patrimoine*) of the rights and obligations relating exclusively or predominantly to the Contributed Business, followed by a sale of the shares remunerating the Contribution by the Issuer to the Purchaser’s parent company, Promontoria MMB (the “**Transaction**”),

- a) **unconditionally approves**, in accordance with Articles L.228-65, I, 3° and L.236-23 of the French *Code de commerce*, the Contribution as more fully described in the Contribution Agreement; and
- b) **grants**, in light of the foregoing, all powers to the holder of an original, a copy or an extract of the minutes of this general meeting, to the extent needed, in order to make all determinations, conclusions, communications and to carry out all formalities, including the publication of the decisions of this general meeting, and such other things as may be appropriate to carry out and may prove to be necessary for the purposes of the implementation of this resolution and the Contribution.

Second Resolution – Filing of the documents relating to the general meeting

The general meeting decides, in accordance with Article R.228-74, paragraph 1, of the French *Code de commerce*, that the attendance sheet, the relevant powers of represented holders and the minutes of this general meeting shall be filed at the registered office of the Issuer to enable any holder to exercise its communication right granted by law.

Third Resolution – Powers to carry out formalities

The general meeting authorises and grants all powers to the legal representatives of the Issuer to take all measures and to conclude any agreements, as the case may be, to implement these resolutions, and to the holder of a copy or excerpt of the minutes setting out these resolutions, to perform any legal or administrative formalities.