BASE PROSPECTUS SUPPLEMENT DATED 29 OCTOBER 2026



HSBC Continental Europe

(a société anonyme registered in France)

as Issuer

PROGRAMME FOR THE ISSUANCE OF NOTES AND WARRANTS

This base prospectus supplement (the "**Base Prospectus Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 2 June 2026 relating to the Programme for the Issuance of Notes and Warrants, as supplemented by the base prospectus supplement dated 5 August 2026 (together, the "**Base Prospectus**") prepared by HSBC Continental Europe (the "**Issuer**").

This Base Prospectus Supplement constitutes a supplement for the purposes of Article 23 of Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Terms defined in the Base Prospectus shall have the same meaning when used in this Base Prospectus Supplement. This Base Prospectus Supplement has been approved by the Central Bank of Ireland, as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Base Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuers nor as an endorsement of the quality of any Notes or Warrants that are the subject of the Base Prospectus, as supplemented from time to time. Investors should make their own assessment as to the suitability of investing in such Notes or Warrants.

The Issuer accepts responsibility for the information contained in this Base Prospectus Supplement. To the best of the knowledge of the Issuer the information contained in this Base Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Base Prospectus Supplement is to correct a material mistake in the final terms dated 25 August 2026 (the "**Final Terms**") relating to the Issue of EUR 100,000,000 Index-Linked Notes due November 2033 (ISIN: FR001401A777) (the "**Notes**") issued by the Issuer on 7 September 2026 and offered to the public in France under the commercial name "Neuflize Alternative Novembre 2033", and in the issue specific summary annexed to the Final Terms in English (the "**Issue Specific Summary**") and in French (the "***Résumé Spécifique à l'Émission***").

The Final Terms, the Issue Specific Summary and the *Résumé Spécifique à l'Émission* specify that the Notes are offered at the Issue Price (99.65 per cent.), whereas the offer price of the Notes increases progressively during the Offer Period from 99.65 per cent. on 7 September 2026 to 100.00 per cent. on 30 October 2026. This Base Prospectus Supplement has accordingly been prepared for the purposes of:

1. amending item 25 "Offer Price" under the heading "Terms and Conditions of the Offer" of the Final Terms;
2. amending Section D – "Key information on the offer of securities to the public and/or the admission to trading on a regulated market" of the Issue Specific Summary; and
3. amending Section D – "Informations clés sur l'offre au public de valeurs mobilières et/ou l'admission à la négociation sur un marché réglementé" of the *Résumé Spécifique à l'Émission*.

Amended and restated Final Terms dated 29 October 2026, including the amended and restated Issue Specific Summary and Résumé Spécifique à l'Émission, reflecting the amendments set out in this Base Prospectus Supplement (the "**Amended and Restated Final Terms**") will be published on the same date as this Base Prospectus Supplement and will replace the Final Terms in their entirety.

Copies of this Base Prospectus Supplement and of the Amended and Restated Final Terms will be available on the website of the Issuer (https://www.about.hsbc.fr/investor-relations/debt-issuance).

To the extent there is any inconsistency between (a) any statement in this Base Prospectus Supplement or any statement incorporated into the Base Prospectus by this Base Prospectus Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in this Base Prospectus Supplement will prevail.

The Issuer confirms that, save as disclosed in this Base Prospectus Supplement, no significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen since the publication of such Base Prospectus.

In accordance with Article 23(2) of the Prospectus Regulation, investors who have agreed to purchase or subscribe for the Notes before the publication of this Base Prospectus Supplement and which are affected by the amendments made in this Base Prospectus Supplement, have the right, exercisable before the end of the period of three (3) working days beginning with the working day after the date of publication of this Base Prospectus Supplement to withdraw their acceptances. This right to withdraw shall expire by close of business on 3 November 2026. Investors can exercise their right to withdraw their acceptances by contacting the person from whom any such investor has agreed to purchase or subscribe for such Securities before the above deadline.

AMENDMENTS TO THE TERMS AND CONDITIONS OF THE OFFER IN THE FINAL TERMS

Item 25 of Part B entitled "Offer Price" on page 11 of the Final Terms is amended as follows (deleted text is shown struck through in red and inserted text is shown underlined in green):

25. Offer Price: ~~Issue Price~~

The Notes will be offered at an offer price which will start at 99.65 per cent. of the Calculation Amount per Note on 7 September 2026 and will increase progressively in accordance with the schedule below to reach 100.00 per cent. of the Calculation Amount per Note on 30 October 2026:

Dates (inclusive)	Offer Price
From 7 September 2026 to 11 September 2026	99.65 per cent.
From 14 September 2026 to 18 September 2026	99.70 per cent.
From 21 September 2026 to 25 September 2026	99.75 per cent.
From 28 September 2026 to 2 October 2026	99.80 per cent.
From 5 October 2026 to 9 October 2026	99.85 per cent.
From 12 October 2026 to 16 October 2026	99.90 per cent.
From 19 October 2026 to 30 October 2026	100.00 per cent.

AMENDMENTS TO SECTION D OF THE ISSUE SPECIFIC SUMMARY

The paragraph under the item "Under which conditions and timetable can I invest in this security?" of Section D "Key Information on the offer and/or the admission to trading on a Regulated Market" on page 20 of the Issue Specific Summary is amended as follows (deleted text is shown struck through in red and inserted text is shown underlined in green):

"An offer of this tranche of Notes may be made by the Initial Authorised Offeror other than pursuant to Article 1(4) of Regulation (EU) 2017/1129 (as amended) (the "**EU Prospectus Regulation**") in France only (the "**Public Offer Jurisdiction**") during the period from (and including) 7 September 2026 until (and including) 30 October 2026 (the "**Offer Period**"). The Issuer reserves the right to withdraw the offer of the Notes for any reason and at any time prior to the end of the Offer Period. ~~The offer price of the Notes is the issue price.~~ The Notes will be offered at an offer price which will start at 99.65 per cent. of the Calculation Amount per Note on 7 September 2026 and will increase progressively in accordance with the schedule below to reach 100.00 per cent. of the Calculation Amount per Note on 30 October 2026:

Dates (inclusive)	**Offer Price**
From 7 September 2026 to 11 September 2026	99.65 per cent.
From 14 September 2026 to 18 September 2026	99.70 per cent.
From 21 September 2026 to 25 September 2026	99.75 per cent.
From 28 September 2026 to 2 October 2026	99.80 per cent.
From 5 October 2026 to 9 October 2026	99.85 per cent.
From 12 October 2026 to 16 October 2026	99.90 per cent.
From 19 October 2026 to 30 October 2026	100.00 per cent.

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AMENDMENTS TO SECTION D OF THE *RÉSUMÉ SPÉCIFIQUE À L'ÉMISSION*

The paragraph under the item "*À quelles conditions et selon quel calendrier puis-je investir dans ces valeurs mobilières* ?" of Section D "*Informations clés sur l'offres et/ou l'admission à la négociation sur un Marché Réglementé*" on page 28 of the *Résumé Spécifique à l'Émission* is amended as follows (deleted text is shown struck through in red and inserted text is shown underlined in green):

"Une offre de cette Tranche d'Obligations peut être faite par les Offreurs Autorisés Initiaux autrement qu'en vertu de l'article 1(4) du Règlement (UE) 2017/1129 (tel que modifié) (le "**Règlement Prospectus de l'UE**") en France uniquement (la "**Juridiction de l'Offre au Public**") pendant la période allant du 7 septembre 2026 (inclus) jusqu'au 30 octobre 2026 (inclus) (la "**Période de l'Offre**"). L'Emetteur se réserve le droit de retirer l'offre des Obligations pour quelque raison que ce soit et à tout moment avant la fin de la Période de l'Offre. Les Titres seront offerts à un prix d'offre qui commencera à 99,65 % du Montant de Calcul par Titre le 7 septembre 2026 et augmentera progressivement conformément à l'échéancier ci-dessous pour atteindre 100,00 % du Montant de Calcul par Titre le 30 octobre 2026 :

Dates (incluses)	**Prix d'offre**
Du 7 septembre 2026 au 11 septembre 2026	99,65 %
Du 14 septembre 2026 au 18 septembre 2026	99,70 %
Du 21 septembre 2026 au 25 septembre 2026	99,75 %
Du 28 septembre 2026 au 2 octobre 2026	99,80 %
Du 5 octobre 2026 au 9 octobre 2026	99,85 %
Du 12 octobre 2026 au 16 octobre 2026	99,90 %
Du 19 octobre 2026 au 30 octobre 2026	100,00 %

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