

Final Terms dated 22nd January, 2014



HSBC France

Issue of EUR 90,000,000 0.02 per cent. Notes due 25 January, 2016
under the € 20,000,000,000
Euro Medium Term Note Programme

Issue Price: 98.90 per cent.

HSBC Bank plc
(the Lead Manager)

PART A– CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the **Conditions**) set forth in the Base Prospectus dated 16 January 2014 which constitutes a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the **Base Prospectus**). The expression **Prospectus Directive** means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, as amended from time to time and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. These Final Terms and the Base Prospectus are available for viewing on the websites of the Autorité des marchés financiers (www.amf-france.org) and the Issuer (www.hsbc.fr/1/2/hsbc-france/entreprises-institutionnels/placements/nos-solutions-de-placement-individuelles/emissions-obligataires) at least during a period of twelve months from the date of the Base Prospectus, and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

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|----|-------|--|----------------|
| 1. | (i) | Series Number: | 1327 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 2. | | Specified Currency or Currencies: | Euro (EUR) |
| 3. | | Aggregate Nominal Amount of Notes: | |

	(i)	Series:	EUR 90,000,000
	(ii)	Tranche:	EUR 90,000,000
4.		Issue Price:	98.90 per cent. of the Aggregate Nominal Amount
5.		Specified Denomination(s):	EUR 100,000
6.	(i)	Issue Date:	24 January 2014
	(ii)	Interest Commencement Date (if different from the Issue Date):	Issue Date
7.		Maturity Date:	25 January 2016
8.		Interest Basis:	0.02 per cent. Fixed Rate
9.		Redemption/Payment Basis: (Condition 8)	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
10.		Change of Interest Basis:	Not Applicable
11.		Put/Call Options:	Not Applicable
12.	(i)	Status of the Notes:	Unsubordinated
	(ii)	Date of Board approval for issuance of Notes obtained:	Authorisation of the Board of Directors (<i>Conseil d'Administration</i>) of the Issuer dated 31 July 2013

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.		Fixed Rate Note Provisions:	Applicable
	(i)	Rate of Interest:	0.02 per cent. per annum payable annually in arrear
	(ii)	Interest Payment Date(s):	25 January in each year
	(iii)	Fixed Coupon Amount:	EUR 20 per EUR 100,000 in Specified Denomination
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction:	Actual/Actual (ICMA)
	(vi)	Determination Dates:	25 January in each year
14.		Floating Rate Note Provisions:	Not Applicable

15. Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

16. Issuer's optional redemption (Call): Not Applicable

17. Noteholder's optional redemption (Put): Not applicable

18. Final Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 Specified Denomination

19. Early Redemption Amount:

(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default: As set out in the Conditions

(ii) Early Redemption for taxation reasons on days other than Interest Payment Dates: Yes

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes: Dematerialised Notes

(i) Form of Dematerialised Notes: bearer form (*au porteur*)

(ii) Registration Agent: Not Applicable

(iii) Temporary Global Certificate: Not Applicable

21. Financial Centre(s) for the purposes of Condition 8(g): Not Applicable

22. Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature): Not Applicable

23. Redenomination, renominatisation and reconventioning provisions: Not Applicable

24. Purchase in accordance with Article L. 213-1 A and D. 213-1 A of the French *Code monétaire et financier*: Applicable

25. Consolidation provisions: Not Applicable

26. Masse (Condition 12): Contractual Masse shall apply *France, Condition 12 (c)* (Contractual Masse) may be elected by the Issuer,

Name and address of the Representative:

Christian Hochstrasser
2 rue du Générale de gaulle
54870 cons la Grandville

Name and address of the alternate Representative:

Sandrine D'HAUSSY
69 avenue Gambetta
94100 Saint Maur des Fossés

The Representation will receive no remuneration.

RESPONSIBILITY

Signed on behalf of the Issuer:
Nathalie Gay-Guggenheim
Chief Operating Officer
By:**Global Markets France**
Duly authorised

Xavier BOISSEAU !
Managing Director
Head of Global Markets France

Nathalie Gay Guggenheim
N. Gay Guggenheim

Xavier Boisseau



PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|-------|---|--|
| (i) | Listing(s): | Euronext Paris |
| (ii) | (a) | Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 24 January 2014. Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 24 January 2014. |
| | (b) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be offered or admitted to trading are already admitted to trading: Not Applicable |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,750 + VAT |

2. RATINGS

Ratings: The Notes to be issued have been rated:

Standard & Poor's Rating Services: AA-
Moody's Investors Services Inc.: A1
Fitch Ratings: AA-

Each such credit rating agency is established in the European Union and is registered under Regulation (EU) N° 1060/2009 (as amended) (the **CRA Regulation**). Each of Standard & Poor's Rating Services, Moody's Investors Services Inc. and Fitch Ratings are included in the list of credit rating agencies published by the European Security and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

5. Fixed Rate Notes only – YIELD

Indication of yield: 0.574 per cent.

6. Floating Rate Notes only - HISTORIC INTEREST RATES

Not Applicable

7. OPERATIONAL INFORMATION

ISIN Code: FR0011711563

Common Code: 102342852

Depositories:

(i) Euroclear France to act as Central Depository: Yes

(ii) Common Depository for Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme: No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

8. DISTRIBUTION

(i) Method of distribution: Non-syndicated

(ii) If syndicated, names of Managers: Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

(iv) Stabilising Manager(s) (including addresses) (if any): Not Applicable

(v) If non-syndicated, name of Dealer: HSBC Bank plc

(vi) Total commission and concession: Not Applicable

(vii) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA not applicable

(viii) Non-exempt Offer: Not Applicable

9. TERMS AND CONDITIONS OF THE OFFER

Not Applicable

10. PLAN OF DISTRIBUTION AND ALLOTMENT

Not Applicable

11. PRICING

Not Applicable

12. PLACING AND UNDERWRITING

Not Applicable