

**FOURTH SUPPLEMENT DATED 4 SEPTEMBER 2009  
TO THE BASE PROSPECTUS DATED 21 OCTOBER 2008**



**HSBC France**

€ 20,000,000,000

**Euro Medium Term Note Programme**

This fourth supplement (the "**Supplement**") is supplemental to and should be read in conjunction with the Base Prospectus dated 21 October 2008, the first supplement to the Base Prospectus dated 28 October 2008, the second supplement to the Base Prospectus dated 24 December 2008 and the third supplement dated 4 May 2009 (together the "**Base Prospectus**") prepared in relation to the €20,000,000,000 Euro Medium Term Note Programme of HSBC France (the "**Issuer**") and approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") for the purposes of Article 5.4 of Directive 2003/71/EC (the "**Prospectus Directive**") and Article 8.4 of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 (the "**Luxembourg Law**").

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

This Supplement constitutes a Supplement to the Base Prospectus for the purposes of Article 13 of chapter 1 of Part II of the Luxembourg Law for the purposes of updating certain information contained in the Base Prospectus as described below.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this supplement, to withdraw their acceptances.

On 28 August 2009, the Issuer filed with the *Autorité des marchés financiers* (the "**AMF**") its Update to the Registration Document 2008 including, among others, its interim financial statements as at, and for the period of six months ended, 30 June 2009. Such Update to the Registration Document 2008 is incorporated in, and forms part of, this Supplement.

Copies of the Update to the Registration Document 2008 are available free of charge at the specified office of the Paying Agent. In addition, the Update to the Registration Document 2008 is available on the Issuer's website "[www.hsbc.fr](http://www.hsbc.fr)" and on the Luxembourg Stock Exchange's website: "[www.bourse.lu](http://www.bourse.lu)". This Supplement will be published on the Luxembourg Stock Exchange's website "[www.bourse.lu](http://www.bourse.lu)".

The information incorporated by reference above is available as follows:

INFORMATION INCORPORATED BY REFERENCE	REFERENCE
<b>Update to the Registration Document 2008</b>	
- Consolidated statement of financial position	Page 10
- Consolidated income statement	Page 8
- Consolidated cash flow statement	Page 13
- Notes	Pages 14 to 37
- Auditors' report relating to the above	Page 38

Any information not listed in the cross reference list but included in the document incorporated by reference is given for information purposes only.

The Issuer accepts responsibility for the information contained or incorporated by reference in this Supplement. The Issuer confirms that, having taken all reasonable care to ensure that such is the case, the information contained or incorporated by reference in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.