

**FOURTH SUPPLEMENT DATED 6 SEPTEMBER 2010
TO THE BASE PROSPECTUS DATED 5 OCTOBER 2009**



HSBC France

€ 20,000,000,000

Euro Medium Term Note Programme

This fourth supplement (the "**Supplement**") is supplemental to and should be read in conjunction with the Base Prospectus dated 5 October 2009, the first supplement to the Base Prospectus dated 24 December 2009, the second supplement to the Base Prospectus dated 11 March 2010 and the third supplement to the Base Prospectus dated 28 May 2010 (together the "**Base Prospectus**") prepared in relation to the €20,000,000,000 Euro Medium Term Note Programme of HSBC France (the "**Issuer**") and approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") for the purposes of Article 5.4 of Directive 2003/71/EC (the "**Prospectus Directive**") and Article 8.4 of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 (the "**Luxembourg Law**").

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

This Supplement constitutes a Supplement to the Base Prospectus for the purposes of Article 13 of chapter 1 of Part II of the Luxembourg Law for the purposes of updating certain information contained in the Base Prospectus as described below.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any statement in the Base Prospectus, the statements in (a) above will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this supplement, to withdraw their acceptances.

On 31 August 2010, the Issuer filed with the *Autorité des marchés financiers* (the "**AMF**") its Update to the Registration Document and Interim Financial Report including, among other things, its consolidated interim financial statements as at, and for the period of six months ended, 30 June 2010. By virtue of this Supplement the English version of such Update to the Registration Document and Interim Financial Report is incorporated in, and forms part of, the Base Prospectus.

Any information not listed in the cross reference list but included in the document incorporated by reference is given for information purposes only.

Copies of the Update to the Registration Document and Interim Financial Report are available free of charge at the specified office of the Paying Agent. In addition, the Update to the Registration Document and Interim Financial Report is available on the Issuer's website "www.hsbc.fr" and on the Luxembourg Stock Exchange's website: "www.bourse.lu". This Supplement will be published on the Luxembourg Stock Exchange's website "www.bourse.lu".

The information incorporated by reference above is available as follows:

INFORMATION INCORPORATED BY REFERENCE	REFERENCE
Update to the Registration Document and Interim Financial Report	
- Balance sheet	Update to the Registration Document and Interim Financial Report page 9
- Income statement	Update to the Registration Document and Interim Financial Report page 7
- Cash flow statement	Update to the Registration Document and Interim Financial Report page 12
- Notes	Update to the Registration Document and Interim Financial Report pages 13 to 36
- Auditors' report relating to the above	Update to the Registration Document and Interim

The Issuer accepts responsibility for the information contained or incorporated by reference in this Supplement. The Issuer confirms that, having taken all reasonable care to ensure that such is the case, the information contained or incorporated by reference in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.