

PROSPECTUS SUPPLEMENT DATED 27 JUNE 2006 TO THE BASE
PROSPECTUS DATED 28 NOVEMBER 2005



HSBC France

€ 12,500,000,000

Euro Medium Term Note Programme

This Prospectus Supplement (the "**Supplement**") is supplemental to and must be read in conjunction with the Base Prospectus dated 28 November 2005 (the "**Base Prospectus**") granted visa N° 05-811 on 25 November 2005 by the *Autorité des marchés financiers* (the "**AMF**") prepared by HSBC France ("**HSBC France**" or the "**Issuer**") with respect to the Euro 12,500,000,000 Euro Medium Term Note Programme (the "**Programme**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been prepared pursuant to Article 16.1 of Directive 2003/71/EC (the "**Prospectus Directive**") for the purposes of the deposit of the 2005 *Document de référence* of HSBC France on June 16 2006 under the N° D.06-0588, available during usual business hours on any weekday (Saturdays and public holidays excepted), at the registered office of the Issuer and on the website of the Issuer (www.hsbc.fr), which is incorporated by reference.

Copies of this Supplement, together with the Base Prospectus and the Prospectus Supplement dated 16 March 2006, will be available during usual business hours on any weekday (Saturdays and public holidays excepted), at the registered office of the Issuer and at the specified office of the Paying Agent(s) and on the website of the Issuer (www.hsbc.fr) and on the website of the AMF (www.amf-france.org).

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

RESPONSIBILITY FOR PROSPECTUS SUPPLEMENT

Individuals assuming responsibility for the Prospectus Supplement

In the name of the Issuer

Having taken all reasonable measures for this purpose, we declare that the information contained in this Prospectus Supplement is true to our knowledge. All the information necessary for investors to be able to base their judgments on the business, activity, financial situation, income and outlook of the Issuer and on the rights attached to financial instruments is included in the Prospectus Supplement when read together with the Base Prospectus and there has been no omission of material facts.

HSBC France

103, avenue des Champs-Élysées,
75008 Paris.

Duly represented by:

Monsieur Thibaut DE ROUX, *Managing Director Fixed Income* de HSBC France

Monsieur Didier DESCAMPS, *Treasurer & Deputy Head of Global Markets France* de HSBC France

On 27 June 2006

In accordance with articles L.411-1 and L.621-8 of the French Code monétaire et financier and with the General regulations (*Règlement général*) of the *Autorité des marchés financiers* (AMF), in particular articles 212-31 to 212-33, the AMF has granted to this Prospectus Supplement the visa n°06-227 on 27 June 2006. This document and the Base Prospectus may only be used for the purposes of a financial transaction if completed by Final Terms. It was prepared by the Issuer and its signatories assume responsibility for it. In accordance with article L.621-8-1-I of the French Code monétaire et financier, the visa was granted following an examination by the AMF of “whether the document is complete and comprehensible, and whether the information it contains is coherent”. It does not imply that the AMF has verified the accounting and financial data set out in it. This visa has been granted subject to the publication of Final Terms in accordance with article 212-32 of the AMF’s General Regulations, setting out the terms of the securities being issued.

RESPONSABILITE DU SUPPLEMENT AU PROSPECTUS

Personnes qui assument la responsabilité du présent Supplément au Prospectus

Au nom de l'émetteur

Après avoir pris toutes mesures raisonnables à cet effet, nous déclarons que les informations contenues dansle présent Supplément au Prospectus sont, à notre connaissance, conformes à la réalité. Elles comprennent, lues conjointement avec le Prospectus de Base, toutes les informations nécessaires aux investisseurs pour fonder leur jugement sur le patrimoine, l'activité, la situation financière, les résultats et les perspectives de l'Emetteur ainsi que sur les droits attachés aux instruments financiers et elles ne comportent pas d'omission de nature à en altérer la portée

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Représenté par :

Monsieur Thibaut DE ROUX, *Managing Director Fixed Income* de HSBC France

Monsieur Didier DESCAMPS, *Treasurer & Deputy Head of Global Markets France* de HSBC France

le 27 juin 2006

En application des articles L.412-1 et L.621-8 du Code monétaire et financier et de son règlement général, notamment des articles 212-31 à 212-33, l'Autorité des marchés financiers a visé le présent supplément au prospectus le 27 juin 2006 sous le numéro n°06-227. Ce document et le Prospectus de Base ne peuvent être utilisés à l'appui d'une opération financière que s'ils sont complétés par des conditions définitives. Il a été établi par l'émetteur et engage la responsabilité de ses signataires. Le visa, conformément aux dispositions de l'article L.621-8-1-I du code monétaire et financier, a été attribué après que l'AMF a vérifié « si le document est complet et compréhensible, et si les informations qu'il contient sont cohérentes ». Il n'implique pas l'authentification par l'AMF des éléments comptables et financiers présentés. Ce visa est attribué sous la condition suspensive de la publication de conditions définitives établies, conformément à l'article 212-32 du règlement général de l'AMF, précisant les caractéristiques des titres émis.