

7 November 2019

**HSBC FRANCE  
NOTIFICATION BY THE EUROPEAN CENTRAL BANK  
OF THE PILLAR 2 CAPITAL REQUIREMENT**

As a result of the annual Supervisory Review and Evaluation Process (SREP), the European Central Bank (ECB) has set to 3.00% the minimum capital requirement under Pillar 2 (P2R) for HSBC France for the year 2020.

HSBC France will be required to meet on a consolidated basis a minimum total capital ratio of at least 13.75%, from January 1st, 2020. The Overall capital requirement (OCR) is composed of: the 8% minimum capital in respect of article 92.1 of the 575/2013 Regulation, the 2.50% for the Conservation buffer in respect of article 129 of the 2013/36 Directive, the 3.00% Pillar 2 requirement mentioned above and a countercyclical buffer of 0.25% based on the estimated current levels.

The requirement in respect of Common equity tier 1 is 10.25%, excluding Pillar 2 guidance (P2G).

As at June 30, 2019, HSBC France's fully loaded total capital ratio was 16.6% and fully loaded CET1 ratio was 13.4%.

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HSBC France is a subsidiary of the HSBC Group. The head office of HSBC France is located in Paris. Since 1 April 2019, HSBC France now includes, in addition to its universal banking activities in France, the activities of 9 European branches (Belgium, Czech Republic, Greece, Ireland, Italy, Luxembourg, Netherlands, Poland and Spain). In France, HSBC's strategy is to develop a modernised universal banking model, differentiating itself on its unique international network, and leveraging its Markets positioning as the Euro platform for the HSBC Group.

**HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.

This press release is issued by

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